

MIDDLE EAST FOR DEVELOPMENT & TRADE		
Establish In	:	1984
Address	:	Al-Shabsugh Complex - Amman
Telephone	:	(4628680) (4628690)
P.O.Box	:	(183110) Amman
E-Mail	:	
Fax	:	(4628651)
No. of Branches	:	Local: 1 Abroad: —

<p><u>Main Objectives of the Co.:</u></p> <p>Buying and selling all kinds of goods & materials besides dealing with stocks.</p>

Ownership ratio %	

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Abla Muhtadi	16.38
2	Mustafa Al-Zibda	6.60
3	Mohammed Yousef	6.32

No. of Employees			
	Male	Female	Total
Jordanians	4	1	5
Non-Jordanians	0	0	0

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.28	0.26
Value Traded(JD)	1,268	2,650
No. of Shares Traded	4,515	10,000
No. of Transaction	4	2
No. of Subscribed Shares	500,000	500,000
Market Capitalization(JD)	140,000	130,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,671	13,332
Accounts Receivables,Net	50,809	47,881
Short Term Investments	404	254
Total Current Assets	113,457	113,274
Long Term Investments	0	0
Fixed Assets,Net	2,881	2,426
Projects in Progress	0	0
Total Fixed Assets	2,881	2,426
Other Assets	0	0
Total Assets	116,338	115,700

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	2,703	12,560
Credit Banks	0	16,440
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	6,686	39,497
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	6,686	39,497

Shareholders Equity(JD)

Authorized Capital	500,000	500,000
Subscribed Capital	500,000	500,000
Paid in Capital	500,000	500,000
Compulsory Reserves	19,764	19,764
Voluntary Reserve	8,670	8,670
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-418,782	-452,231
Total Shareholders Equity	109,652	76,203
Total Liabilities & Shareholders Equity	116,338	115,700

Income Statement(JD)**2000****2001**

Operating Revenues	20,539	12,981
Operating Expenses	21,142	10,524
Gross Profit	-603	2,457
General and Administrative Expenses	33,958	32,967
Selling and Distribution Expenses	0	0
Depreciation(period)	790	453
Other Operating Expenses	72,970	3,394
Net Operating Income	-107,531	-33,904
Other Revenues	963	498
Other Expenses	2	44
Minority Interest	0	0
Income Before Interest & Tax	-106,570	-33,450
Interest Expenses	0	0
Net Income Before Tax	-106,570	-33,450
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-106,570	-33,450

Cash Flow(JD)

Cash Balance(Beginning)	20,227	2,670
Net Cash Flow from (Used in) Operating Activities	-15,985	10,659
Net Cash Flow from (Used in) Investing Activities	-357	2
Net Cash Flow from (Used in) Financing Activities	-1,215	0
Cash Balance(Ending)	2,670	13,331

Financial Ratios**2000****2001**

Turnover Ratio %	0.90	2.00
Earning Per Share (JD)	-0.21	-0.07
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.22	0.15
Price Earnings Ratio(Times)	-1.31	-3.89
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.28	1.71

Gross Margin %	-2.94	18.93
Margin Before Interest and Tax %	-518.87	-257.68
Profit Margin %	-518.87	-257.68
Return On Assets %	-91.60	-28.91
Return On Equity %	-97.19	-43.90

Debt Ratio %	5.75	34.14
Equity Ratio %	94.25	65.86
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.18	0.11
Fixed Assets Turnover(Times)	7.13	5.35
Working Capital Turnover(Times)	0.19	17.59

Current Ratio (Times)	16.97	2.87
Working Capital (JD)	106,771	73,777